



MACHAKOS UNIVERSITY

University Examinations for 2021/2022 Academic Year

SCHOOL OF AGRICULTURE, ENVIRONMENT AND HEALTH SCIENCES

DEPARTMENT OF AGRICULTURAL SCIENCES

THIRD YEAR FIRST SEMESTER EXAMINATION FOR

BACHELOR OF SCIENCE IN AGRIBUSINESS MANAGEMENT AND TRADE

AGB 307: AGRIBUSINESS AND ECONOMIC DEVELOPMENT

DATE: 31/8/2022

TIME: 11.00-1.00 PM

INSTRUCTIONS: Answer question ONE and any other TWO questions

QUESTION ONE (30 MARKS)

- a) Explain the following terms as used in economic development
 - i. Human development (2 marks)
 - ii. Poverty (2 marks)
 - iii. Medium Term Plan (2 marks)
- b) Describe how to measure multidimensional poverty (4 marks)
- c) Describe the theory of globalization as a link to economic development (4 marks)
- d) Explain five impacts of inequality in Kenya, citing relevant examples (5 marks)
- e) Explain five potential strategies on how to support agribusiness sector to spur economic development (5 marks)
- f) Explain three pillars of Kenya's vision 2030 (6 marks)

QUESTION TWO (20 MARKS)

- a) Describe five steps that government and development partners follow to develop a strategic economic development plan (10 marks)

- b) Describe three methods to measure economic development of a country, indicating cons and pros of each method (10 marks)

QUESTION THREE (20 MARKS)

- a) Describe growth linkages between agribusiness and economic development(10 marks)
- b) Agricultural financing could spur growth in Africa’s agricultural sector, particularly for smallholder farmers.
- i. Describe five major barriers to agricultural financing, using relevant examples (5 marks)
- ii. Explain corresponding strategies for overcoming barriers to agricultural financing, highlighted in b(i) above (5 marks)

QUESTION FOUR (20 MARKS)

- a) In the context of sustainable development goals (SDGs), describe the role of financial inclusion in African countries? (10 marks)
- b) Explain five pathways in which human capital could enable economic development in Kenya, citing relevant examples (10 marks)

QUESTION FIVE (20 MARKS)

- a) Explain the interconnection of health and economic development, citing relevant examples (10 marks)
- b) Using examples, explain five ways in which technological innovations contribute to economic development (10 marks)

